

First-Time Home Buyers



Access Funds For Your **DOWN PAYMENT** and/or **CLOSING COSTS**

Nothing beats the excitement and pride of buying your first home. Of course, buying a home is a big financial step that can present some hurdles. For many new buyers, the biggest obstacle is making a down payment.

Let Burke & Herbert Bank Help

Burke & Herbert Bank offers access to funding that can help you make a down payment and/or pay for the closing costs incurred on a new home. For qualified first-time buyers: for every \$1 you contribute to your home purchase, you can receive \$4 in matching funds, up to \$5,000. No interest or repayment is due on matching funds, provided that you remain in your home, and there is no cash refinance of your home, for at least five years.

In addition to down payment assistance, our “Home Sweet Home” program offers a variety of home financing products and services that are tailored specifically to help first-time buyers qualify for a mortgage.

The Burke & Herbert Bank Difference

As your neighborhood bank, we are 100% locally-based and handle loan processing in-house. Our team is local and easy to reach, and ready to help you every step of the way to home ownership!

Let's Get Started

Call us at 703-684-1655 and ask to speak with a Mortgage Loan Officer today!

DOWN PAYMENT FUNDS FOR FIRST-TIME HOME BUYERS - UP TO \$5,000 IN MATCHING FUNDS AVAILABLE

Borrowers must:

- Contribute at least \$1,000 toward your home's purchase.
- Occupy the home as your primary residence, with no cash refinance of the property, for at least five years.
- Complete an approved home buyer education and financial literacy course specified by FHLB Atlanta.
- Meet income eligibility requirements.*

DOWN PAYMENT FUNDS FOR ELIGIBLE MILITARY AND SERVICE SECTOR EMPLOYEES

Other home buyer assistance funds available for:

- Qualified veterans, active-duty members of the U.S. Military and qualified National Guard Reservists (including eligible spouses and surviving spouses)
- Qualified service sector employees (current or retired law enforcement officers, firefighters, educators, health care workers, and other first responders)

Ask for more information!

Burke & Herbert Bank

At Your Service Since 1852®

*Buyers must meet Burke & Herbert Bank's minimum qualifying underwriting standards. Household income must be equal to or less than 80% of HUD Median Income adjusted for family size in the area where the home is being purchased. This is not a commitment to lend money.

First-Time Home Buyer Product, Veterans Product, and Community Partners (Service Sector Employees) Product all are products of the Federal Home Loan Bank of Atlanta. Household income restrictions and other requirements apply. Funds for these programs are limited and subject to availability. Please see Federal Home Loan Bank of Atlanta's Affordable Housing Program Implementation Plan at www.fhlbatl.com for complete product requirements.

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