

Burke & Herbert Bank
Deposit Accounts

Account Type:	Convenient Checking	Convenient Checking with Interest	Statement Savings	Regular Money Market
Minimum Opening Deposit:	\$25	\$100	\$50	\$1,000
Minimum Balance Requirement to Avoid Service Charge:	N/A	\$1,500 average daily	\$100 average daily balance OR Direct deposit to the account monthly	\$2,500 average daily
Monthly Service Charge if Minimum Balance Req't Not Met:	\$0	\$5 if average daily balance falls below \$500 for the monthly statement cycle. \$2 if average daily balance is \$500-\$1,499.99 for the monthly statement cycle. \$0 if average daily balance is \$1,500 or more.	\$2	\$5 if average daily balance falls below \$1,000 for the monthly statement cycle. \$2 if average daily balance is \$1,000-\$2,499.99 for the monthly statement cycle. \$0 if average daily balance is \$2,500 or more.
Maintenance Fee:	N/A	N/A	N/A	N/A
Interest Rate Balance Tiers: <small>The interest rate and annual percentage yield will be stated in your full disclosure after you complete your new account opening.</small>	N/A	<\$1,500 \$1,500 +	N/A	<\$2,500 \$2,500-\$24,999.99 \$25,000-\$99,999.99 \$100,000+
Interest Compounded:	N/A	Monthly	Monthly	Monthly
Interest Credited: <small>If you close your account before interest is credited, you will not receive the accrued interest.</small>	N/A	Monthly	Monthly	Monthly
Statements:	Monthly	Monthly	Quarterly	Monthly
Balance Computation Method:	N/A	Daily Balance	Daily Balance	Daily Balance
Accrual on Noncash Deposits:	N/A	Interest begins on the business day you deposit noncash items (e.g., checks)	Interest begins on the business day you deposit noncash items (e.g., checks)	Interest begins on the business day you deposit noncash items (e.g., checks)
Fees and Charges:	See Schedule of Fees	See Schedule of Fees	See Schedule of Fees	See Schedule of Fees
Transaction Limits:	N/A	N/A	Transfers from a Savings account to another account or third parties by preauthorized, automatic, computer, or telephone transfer are limited to six per four week period. A fee will be assessed for transfers totaling more than six per four week period.	Transfers from a Money Market account to another account or third parties by preauthorized, automatic, computer, or telephone transfer are limited to six per monthly cycle. A fee will be assessed for transfers totaling more than six per statement cycle.

**Burke & Herbert Bank
Certificate Accounts**

Certificate of Deposit Type:	Standard	
Term:	10 to 91 days	4 Months and Greater
Minimum Opening Deposit:	\$500	\$500
Rate Information: The interest rate and annual percentage yield will be stated in your full disclosure after you complete your new account opening.	Fixed until maturity	Fixed until maturity
Interest Compounded:	At Maturity	Monthly
Interest Credited:	At Maturity	Monthly
Balance Computation Method:	Daily - applies a periodic rate to the principal in the account each day	
Accrual on Noncash Deposits:	Interest begins to accrue on the business day you deposit noncash items (ex. checks)	
Transaction Limits:	No deposits into or withdrawals from account until maturity date without penalty	No deposits into or withdrawals from account until maturity date without penalty
Maturity Date:	Dependent on term	Dependent on term
Early Withdrawal Penalty:	All interest to have been earned for the term	Interest to have been earned for: <u>Term:</u> 4 -11 mos. 90 days 12-18 mos. 180 days 19 mos. + 12 months
Renewal:	Automatic	Automatic
Grace Period to Withdraw Funds Without Penalty:	10 calendar days after the maturity date	10 calendar days after the maturity date
Annual Percentage Yield:	Assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid by check, this may reduce earnings and may negate the effect of interest compounding	