

# Burke & Herbert Bank Private Banking Client Agreement

This document is provided as a supplement to our regulatory disclosures and Deposit Account Agreement. This agreement provides information about the product and service benefits offered through Private Banking as well as important information about maintaining a Private Banking relationship with Burke & Herbert Bank.

<i>Private Banking Eligibility and Balance Requirements</i>	
<b>Eligibility</b>	Clients who maintain combined deposit and investment balances of \$1 million or more with a minimum of \$500,000 in investment accounts, are eligible for Private Banking. A Private Banking Interest Checking Account is required to obtain Private Banking benefits.
<b>Qualifying Deposits</b>	Qualifying deposits include balances in personal accounts owned or controlled by the client held in checking, savings, and money market accounts, or certificates of deposit.
<b>Qualifying Investments</b>	Qualifying investments include balances in personal investment accounts owned or controlled by the client held through Burke & Herbert Trust Services and/or Burke & Herbert Wealth Management. <sup>1</sup>
<b>Maintaining Eligibility</b>	<p>Benefits available through Private Banking require that clients maintain their eligibility as described in this document. If eligibility requirements are not met for a continuous period of 180 days, all Private Banking benefits and special pricing will be discontinued and your Private Banking accounts and cards will be converted.</p> <p>Your Private Banking Interest Checking Account will be converted to a Convenient Checking with Interest Account. Your Private Banking Super Money Market Account will become a standard Super Money Market Account. Your Private Banking Visa® Debit Card will be replaced with a standard Visa® Debit Card. Current interest rates, rate tiers, minimum balance requirements, and fees will apply to your Convenient Checking with Interest Account and Super Money Market Account. At the time your accounts are converted, updated Truth in Savings Disclosures will be provided.</p>

<sup>1</sup>Burke & Herbert Trust Services and Burke & Herbert Wealth Management are:

<b>Not Insured by FDIC or Any Other Government Agency</b>	<b>Not Bank Guaranteed</b>	<b>Not Bank Deposits or Obligations</b>	<b>May Lose Value</b>
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## Private Banking Product Information

<i>Account Details</i>	<i>Private Banking Interest Checking Account</i>
<b>Benefits</b>	<ul style="list-style-type: none"> <li>◆ Interest checking with no monthly or transaction fees</li> <li>◆ Free ATM transactions nationwide including rebates of fees charged by ATM owners</li> <li>◆ Free Private Banking wallet style checks</li> <li>◆ Private Banking Visa® Debit Card with our highest purchase and withdrawal limits</li> <li>◆ Our highest limits on mobile banking deposits</li> <li>◆ Up to three no-fee incoming/outgoing domestic or international wire transfers to/from the account each statement cycle</li> </ul>

<i>Account Details</i>	<i>Private Banking Super Money Market Account</i>
<b>Benefits</b>	<ul style="list-style-type: none"> <li>◆ Top tier Super Money Market interest rate, regardless of balance</li> <li>◆ No minimum balance requirement/no monthly fee</li> <li>◆ Up to six transactions per monthly statement cycle with no fees; \$10 per transaction thereafter</li> </ul>

This section is an addendum to the Electronic Funds Transfers Disclosure you have received

<i>Private Banking Visa® Debit Card</i>		
<i>Activity</i>	<i>Daily Purchase Limit</i>	<i>Daily ATM Withdrawal Limit</i>
<i>Debit Card Usage</i>	\$3,000	\$1,010

# Burke & Herbert Bank Private Banking Client Agreement

## Complimentary Benefits for Private Banking Clients

<b>COMPLIMENTARY BENEFITS</b>	
<b>Financial Plan</b>	◆ Complimentary financial plan and review with a wealth specialist
<b>ATM and Debit Card Usage</b>	◆ Free ATM transactions nationwide including rebates of fees charged by ATM owners
<b>Wire Transfers</b>	◆ Up to three no-fee incoming/outgoing domestic or international wire transfers to/from your Private Banking Interest Checking Account each statement cycle
<b>Annual Fee Waivers</b>	◆ No annual fee on a new Home Equity Line of Credit ◆ No annual fee on a new Personal Line of Credit
<b>Additional Benefits</b>	◆ Mobile deposit limits of \$25,000 per day and \$50,000 per month ◆ Bank-to-Bank Transfers through Online Banking with a \$15,000 daily limit ◆ Overdraft protection for your Private Banking Interest Checking Account from a designated checking, savings, or money market account with no transfer fees ◆ No annual rental fee for a Safe Deposit Box. Boxes are subject to availability and may not be offered in all branches.

## **FAMILY MEMBER PRIVILEGES**

Service benefits may be extended to members of your immediate family who are co-owners of your Private Banking Interest Checking Account.

**Talk to us to learn more.**

**Burke&Herbert  
Private Banking**